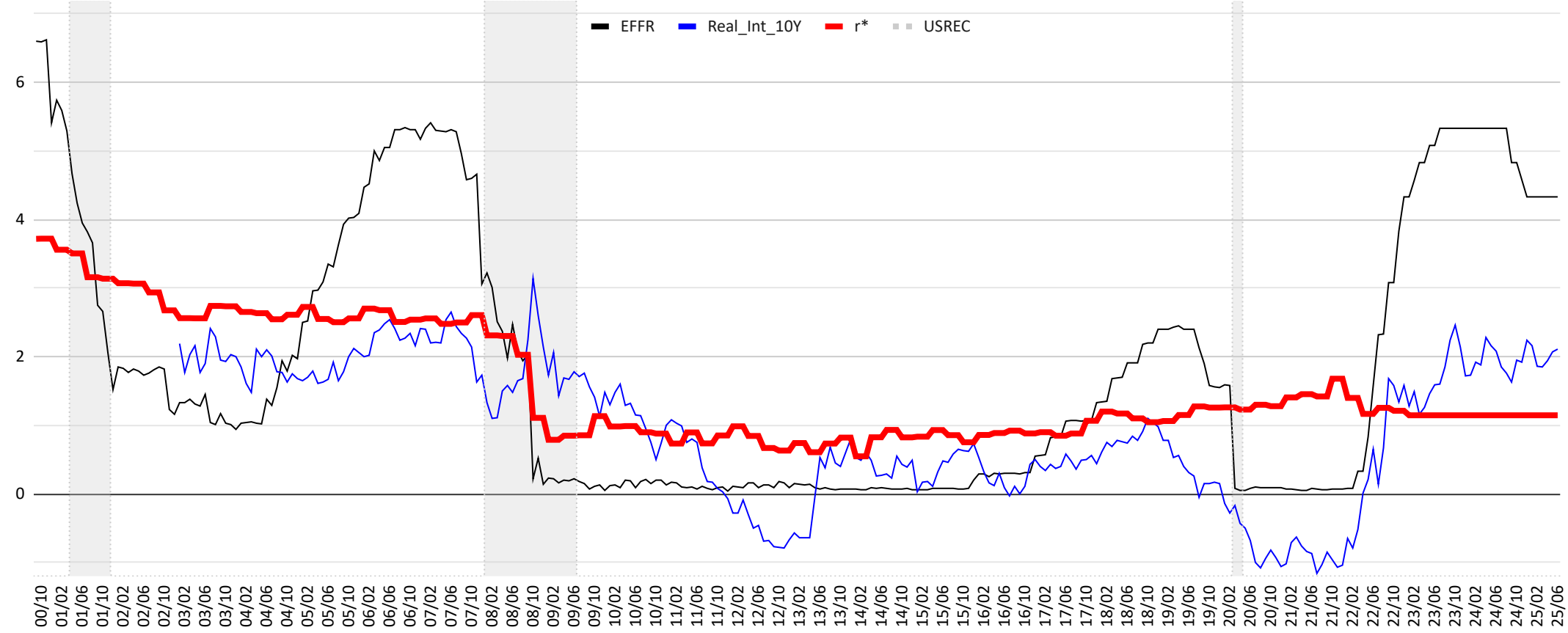
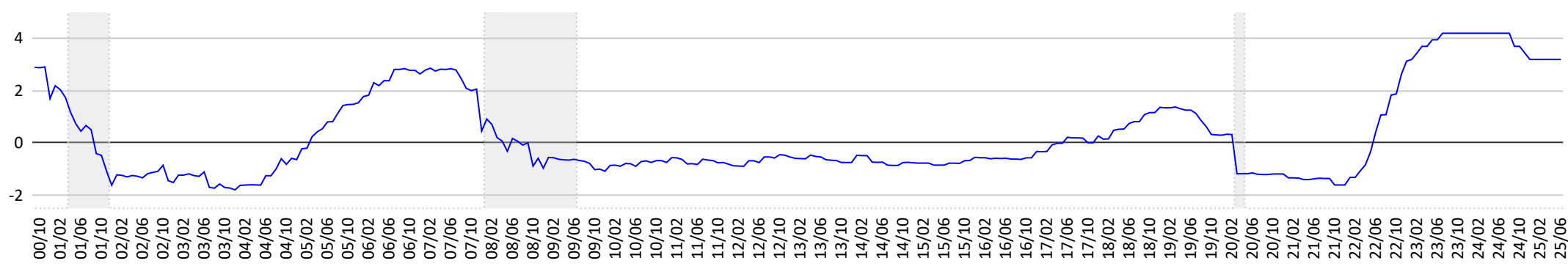


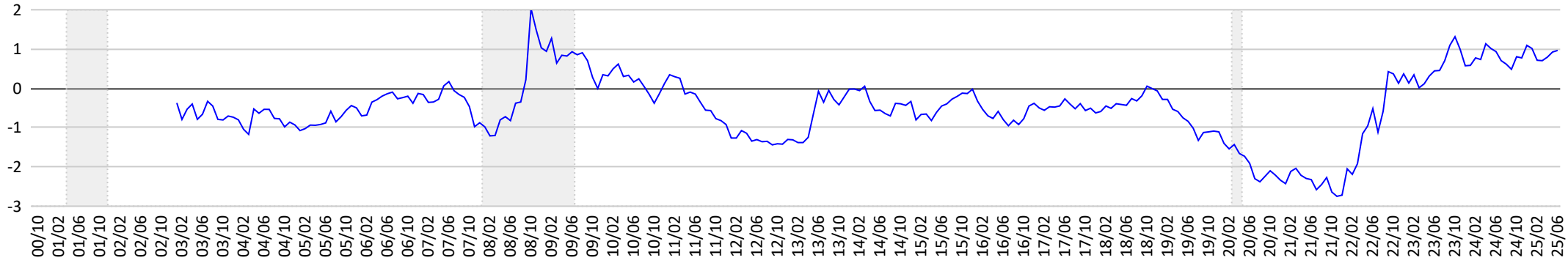
自然利子率 (米国 HLW Model)



FF Rate - r^*



10Y Real Interest Rate - r^*



S&P500 24MA 乖離率

